

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO, OR TO ANY PERSON LOCATED OR RESIDENT IN, OR AT ANY ADDRESS IN, THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS), ANY STATE OF THE UNITED STATES OF AMERICA OR THE DISTRICT OF COLUMBIA (THE "UNITED STATES") OR TO ANY U.S. PERSON (AS DEFINED IN REGULATION S OF THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT")), OR IN OR INTO ANY JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS ANNOUNCEMENT.

THIS ANNOUNCEMENT IS FOR INFORMATION ONLY AND IS NOT AN OFFER TO PURCHASE OR A SOLICITATION OF AN OFFER TO SELL ANY NOTES.

Sarens Finance Company NV Announces the Results of its Offer to Purchase a Portion of its Outstanding €300,000,000 5.750% Senior Notes due 2027 (ISIN: BE6318634548 / Common Code: 211187425) (the "Notes") for Cash

Sarens Finance Company NV (the "Offeror") hereby announces the results of its offer to purchase a portion of its outstanding Notes for cash (the "Offer"), which was announced on November 24, 2023, on the terms and subject to the conditions set out in the tender offer memorandum dated November 24, 2023 (the "Tender Offer Memorandum") prepared in connection with the Offer. Except as described in this press release, all other terms of the Offer as described in the Tender Offer Memorandum remain unchanged. Capitalized terms used in this announcement but not otherwise defined have the meanings given to them in the Tender Offer Memorandum.

Results of the Offer

The Final Acceptance Amount, representing the final aggregate principal amount of Notes accepted for purchase by the Offeror pursuant to the Offer, is €25,358,000.

The results of the Offer are as follows:

Description of Notes	ISIN / Common Code	Final Acceptance Amount	Aggregate Purchase Consideration
€300,000,000 5.750% Senior Notes due 2027	BE6318634548/ 211187425	€25,358,000.00	€23,207,542.50

As the aggregate principal amount of the Notes validly tendered up to and including the highest price accepted by the Offeror is equal to the Final Acceptance Amount, the Offeror will accept for purchase all Notes validly tendered and accepted without proration.

The Settlement Date for the Offer is expected to be December 7, 2023. Notes accepted for purchase by the Offeror pursuant to the Offer may be cancelled.

Investor Contact Information

For further details, please read the Tender Offer Memorandum. Questions about the terms of the Offer should be directed to the Dealer Manager.

Beneficial owners of Notes may also contact their brokers, dealers, commercial banks, trust companies or other nominee for assistance concerning the Offer.

DEALER MANAGER

ING Bank N.V.
Foppingadreef 7,
1102 BD Amsterdam
The Netherlands

Telephone: +44 20 7767 6784
Attention: Liability Management Team
Email: liability.management@ing.com

TENDER AGENT

Kroll Issuer Services Limited
The Shard
32, London Bridge St,
London SE1 9SG
United Kingdom

Telephone: +44 20 7704 0880
Attention: Thomas Choquet
Email: sarens@is.kroll.com
Tender Offer Website: <https://deals.is.kroll.com/sarens>

DISCLAIMER

This announcement must be read in conjunction with the Tender Offer Memorandum distributed separately. This announcement and the Tender Offer Memorandum contain important information which should be read carefully before any decision is made with respect to the Offer. The contents of this announcement and the Tender Offer Memorandum are not to be construed as legal, business or tax advice. Each Eligible Holder is recommended to seek its own financial and legal advice, including in respect of any tax consequences, immediately from its stockbroker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to tender its Notes in connection with the Offer. None of the Offeror, the Dealer Manager, the Tender Agent and any of their respective affiliates or agents makes any recommendation in this announcement or otherwise as to whether Eligible Holders should tender Notes pursuant to the Offer and, if given or made, any such recommendation may not be relied upon as authorized by the Offeror, the Dealer Manager, the Tender Agent or any of their respective affiliates or agents.

About Sarens

Sarens is the global leader and reference in crane rental services, heavy lifting, and engineered transport. With state-of-the-art equipment and value engineering, Sarens offer their clients creative and intelligent solutions to today's heavy lifting and engineered transport challenges. Sarens' global presence, its large crane fleet, and its broad experience in the transportation, lifting and installation of wind turbines, makes it a valuable partner in the wind power sector, both on and offshore. Sarens is a multinational group with 100 offices on five continents and over 4,000 employees globally. For more information, visit www.sarens.com.